

PRESIDENT'S MESSAGE

The years 1993 and 1994 will be extremely important for energy law practitioners as the Federal Energy Regulatory Commission completes its implementation of the interstate pipeline industry restructuring and begins to revise the electric power and oil pipeline industries as mandated by Congress in the Energy Policy Act of 1992. Energy lawyers will not only be involved in the traditional role of counseling clients in certificate, license, rate and open-access cases at the Commission, but will also be called upon to provide guidance on international energy transactions as privatization of public owned electric and gas facilities in eastern Europe, Mexico, Central and South America continue at a rapid pace.

The officers and directors of FEBA, in response to the membership survey comments, will continue to provide meaningful educational programs in November 1993, January 1994 and May 1994 designed to keep abreast of the regulatory changes occurring at both the federal and state levels in the electric, hydro and natural gas areas as well as oil pipeline, independent power and project financing developments. In addition to the programs, we are indeed fortunate to have the *Energy Law Journal* which continues to provide a scholarly commentary on a wide variety of issues.

FEBA's contribution at the highest level in the educational area is due to the efforts of Bill Mogel, the Editor-in-Chief of the *Journal* and the Co-Chairs of the Programs and Meetings Committee with the assistance of our Committee Chairs. I also wish to advise that I have appointed five past presidents of the association to serve as an advisory committee for the Fiftieth Anniversary of the Association which will be celebrated in two years.

Lastly, the officers of FEBA welcome your thoughts and suggestions on how we can best serve the membership.

Frank Saponaro