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The Energy Law Journal is published two times a year. Articles by members and non-members of the Association are welcomed. All manuscripts should be of substantial length, not previously published, dealing with the energy industry, and follow A Uniform System of Citation. A brief biographical statement should be included. All manuscripts should be sent to William A. Mogel, Editor-in-Chief, Squire, Sanders & Dempsey, P.O. Box 407, 1201 Pennsylvania Ave., N.W., Washington, D.C. 20044-0407. Only manuscripts submitted exclusively to the Energy Law Journal will be considered for publication. The opinions expressed in the published material are those of the writers and are not intended as expressions of views of the Energy Bar Association. Inquiries about advertising in the Energy Law Journal should be addressed to Mr. Stephen L. Huntoon at (202)216-1125. The Energy Law Journal is indexed in the INDEX TO LEGAL PERIODICALS, The CURRENT LAW INDEX, WESTLAW, and LEXIS services.

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PRESIDENT’S MESSAGE

The first two years of the new millennium have brought about pervasive changes to the energy industry and increasing challenges to energy lawyers. Newly-opened competitive markets have precipitated a rapid increase in unregulated transactions and dramatic swings in energy prices. Sectors of the industry have struggled with shortages of supply, limitations of distribution and ever-increasing consumer demands. Energy companies have undergone fundamental restructurings in response to new economic and regulatory forces. Decades-old energy statutes, as well as regulatory initiatives of more recent vintage, have been re-examined, while calls for a broad-based national energy policy abound.

As energy lawyers adapt to meet these industry challenges, the Energy Bar Association has moved aggressively to meet its members’ changing needs. EBA is now in the third and final year of implementation of its Strategic Plan 2000, a plan intended to significantly broaden the scope of the Association and the services offered to its members. Symbolic of this objective was the change in the Association’s name from the Federal Energy Bar Association to the wider-reaching Energy Bar Association.

The Energy Law Journal is the premiere scholarly energy legal publication in the world and has long been considered the “crown jewel” of the Association. It is now completing its 22nd year of publication. Among the objectives of our Strategic Plan is the expansion of the breadth of topics addressed by the Energy Law Journal, consistent with maintenance of the Journal’s historic high level of excellence. The current edition of the Journal fully reflects this objective with articles on project finance, utility bankruptcy, the economics of the California energy market, utility plant dispositions and use of utility rights of way for telecommunications purposes.

Publication of the Journal requires considerable effort on the part of many dedicated volunteers. While it is not possible to acknowledge each of these persons individually, special thanks must be given to Bill Mogel, our Editor-In-Chief, for his exemplary work in overseeing the Journal’s publication. Thanks also go Dick Morgan for his continued leadership as the President of the Foundation of the Energy Law Journal and to the students of the University of Tulsa for their tremendous assistance with editing.

Expansion of EBA’s focus and services is evident throughout the Association. Our programs—including our upcoming Mid-Year Meeting, a two-day conference to be held in Washington, D.C. on November 29 and 30, 2001—will address a wider range of topics of interest to the contemporary energy lawyer. We also have expanded the number of our regional chapters to five, welcoming this fall the East Central and Western chapters to the Association.

Other changes, designed to make EBA a larger, more vibrant and in-
creasingly diverse organization, are underway, as well. The Association currently is conducting a membership drive to fulfill the Strategic Plan objective of increasing membership to 2000 individuals. On October 1, the Association formally began accepting applications for a new membership category for non-lawyers, known as Non-Attorney Professionals. The Association’s Board also has formed a committee to develop a policy statement on diversity, which will be presented at the Mid-Year Meeting in November. Further, the Association is considering the formation of a vehicle through which to provide energy-related and other charitable services and contributions in our communities.

On behalf of the Board and Officers of the Energy Bar Association, I wish to express our appreciation for your continued support of the Journal. I also encourage your active participation in our Association as the energy industry confronts the challenges ahead.

Paul E. Nordstrom
President
CONTRIBUTORS *

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Contributors

- Ernest B. Abbott
- Janice A. Alperin
- Allan W. Anderson, Jr.
- Donna M. Attanasio
- Jason Austin
- George A. Avery
- James H. Bailey
- Bernays T. Barclay
- Allen C. Barringer
- Harry E. Barsh, Jr.
- Kevin B. Belford
- Thomas L. Blackburn
- William O. Blome
- David I. Bloom
- Ray S. Bolze
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- J. A. Bouknight, Jr.
- John P. Bowman
- Lisa G. Bradley
- Steven H. Brose
- Kenneth D. Brown
- Charles H. Brownman
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- Carol Caul
- David C. Champion
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- David H. Coffman
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- Hon. Romulo L. Diaz, Jr.
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