



Electricity Bio

Peter Cramton is Professor of Economics at the University of Cologne and the University of Maryland (Emeritus since 2018). Since 1983, he has conducted research on auctions and market design, with a focus on the design of complex markets to best achieve goals. Applications include electricity markets, financial markets, and auctions for radio spectrum. He has introduced innovative market designs in many industries. Cramton has advised many governments on market design and dozens of bidders in major auctions. He is an advisor and chief economist to several companies. From 2015-2021, he was an independent director of the board of the Electric Reliability Council of Texas (ERCOT). He received his B.S. in Engineering from Cornell University and his Ph.D. in Business from Stanford University.

Some links with more detail: [website](#), [CV](#), [electricity papers](#), [Google Scholar citations](#).