

Energy Bar Association  
Proposed Budget FY 2020

|   | <b>FY 2018<br/>Actuals</b> | <b>FY2019<br/>9/30/2019</b> | <b>FY2019<br/>Budget</b> | <b>FY2019<br/>Forecast</b> | <b>FY2020<br/>Proposed Budget</b> |
|---|----------------------------|-----------------------------|--------------------------|----------------------------|-----------------------------------|
| <b>Revenue</b>                              |                            |                             |                          |                            |                                   |
| Membership Dues                             | \$ 352,644                 | \$ 360,244                  | \$ 369,814               | \$ 367,195                 | \$ 368,000                        |
| Meeting & Events Income                     | 771,955                    | 533,843                     | 753,050                  | 619,863                    | 705,880                           |
| Program Revenue                             | 102,799                    | 127,956                     | 193,300                  | 190,750                    | 245,750                           |
| Miscellaneous Income                        | 785                        | 175                         | -                        | -                          | -                                 |
| <b>Total Revenue</b>                        | <b>1,228,183</b>           | <b>1,022,218</b>            | <b>1,316,164</b>         | <b>1,177,808</b>           | <b>1,319,630</b>                  |
| <b>Expenses</b>                             |                            |                             |                          |                            |                                   |
| Salary & Benefits                           | 640,540                    | 399,078                     | 693,794                  | 645,500                    | 685,700                           |
| Professional Fees                           | 121,708                    | 128,929                     | 115,500                  | 161,250                    | 128,500                           |
| Meeting, Events & Travel                    | 345,507                    | 227,186                     | 357,150                  | 313,878                    | 354,300                           |
| Office Expenses                             | 145,353                    | 107,380                     | 173,650                  | 152,517                    | 171,410                           |
| Bank & Operating                            | 80,216                     | 23,214                      | 39,300                   | 30,300                     | 31,300                            |
| Miscellaneous Expense                       | 2,183                      | 72                          | 2,800                    | 122                        | 400                               |
| <b>Total Expenses</b>                       | <b>1,335,508</b>           | <b>885,859</b>              | <b>1,382,194</b>         | <b>1,303,567</b>           | <b>1,371,610</b>                  |
| <b>Change in Net Assets from Operations</b> | <b>(107,325)</b>           | <b>136,358</b>              | <b>(66,030)</b>          | <b>(125,759)</b>           | <b>(51,980)</b>                   |
| <b>Non Operating Activity</b>               |                            |                             |                          |                            |                                   |
| Investments, Net                            | (83,746)                   | 174,583                     | 25,000                   | 140,000                    | 60,000                            |
| Depreciation                                | 5,691                      | 5,401                       | -                        | 7,202                      | 6,693                             |
| <b>Total Non Operating Activity</b>         | <b>(89,437)</b>            | <b>169,182</b>              | <b>25,000</b>            | <b>132,798</b>             | <b>53,307</b>                     |
| <b>Change in Net Assets</b>                 | <b>\$ (196,762)</b>        | <b>\$ 305,541</b>           | <b>\$ (41,030)</b>       | <b>\$ 7,039</b>            | <b>\$ 1,327</b>                   |