

PRESIDENT'S MESSAGE

Spring has arrived, and with it, an intriguing new edition of the *Energy Law Journal*. In this volume, you will find thoughtful writings on a number of issues of interest to energy law practitioners including articles on energy market manipulation, FERC enforcement, energy supply security and carbon sequestration offsets in cap-and-trade policy. This edition also contains the very timely and colorful presentation of the Honorable Phil Sharp to the Energy Bar Association's Mid-Year Meeting on December 3, 2009, as well as a reprise of select portions of the Smart Grid Primer held on December 4, 2009.

The *Energy Law Journal* has long been recognized as the premier legal publication on energy law, and this edition continues to deliver handsomely on that fine tradition. What makes the *Journal* so interesting to our readers? The *Journal* publishes intellectually stimulating articles on significant emerging issues in the energy field. Articles written for the *Journal* are frequently authored by energy professionals who are acutely aware of, and who share with their readers, the real world implications of the issues they address. The *Journal* is edited by a team of industry professionals as well as by law students from the University of Tulsa Law School. The end result is a first rate legal publication that is well worth the read.

Sadly, this volume also includes an in memoriam tribute to the passing of our esteemed colleague, Richard M. Merriman, former President of the Federal Energy Bar Association, predecessor to the Energy Bar Association. Dick Merriman was a good friend and active participant in the energy bar, a dedicated utility law practitioner, well-known for his comprehensive knowledge and good humor. We will all miss him.

We are very grateful for the contributions made by the many volunteers who work tirelessly behind the scene to make this journal possible. I particularly want to thank the Journal's Editor-in-Chief, Bob Fleishman, Executive Editor, Harvey Reiter, and Administrative Editor, Grace D. Soderberg, whose hard work and peer review of writings submitted to the *Journal* help to assure its quality and relevance to our readers. We also thank the student editors from the University of Tulsa College of Law. Finally, our appreciation goes to the Board of Directors and Officers of the Foundation of the Energy Law Journal, led by its current President, Laura M. Schepis, for their stable leadership and financial stewardship of the Journal this year.

It is a great privilege to be affiliated with the *Energy Law Journal* and with the team of professionals that work so hard to make it the national standard of excellence. Thank you for allowing the Energy Bar Association to be of service to you and for your generous participation and support.

Rich Bonnifield