

PRESIDENT'S MESSAGE

The Year 1993 will be important for members of the Energy Bar. The PUHCA reform and electrical transmission provisions of the Energy Policy Act of 1992 will significantly impact the electrical power industry and provide new opportunities for business development. This new statute also sets forth a revised basis for oil pipeline regulation. Also in 1993, the natural gas industry will be implementing Order No. 636 as set forth in new pipeline tariffs. With the emergence of a global economy, international energy transactions are expected to proliferate.

FEBA members are indeed fortunate to have the *Energy Law Journal* as a resource during this time of rapid change in law. The *Journal* has provided both scholarly commentary and practical assistance to its readers. It is important for each member of the Bar to utilize the *Journal* as a tool in order to remain up-to-date in order to better serve our clients.

I especially want to express FEBA's appreciation to Bill Mogel, the Editor-in-Chief of the *Journal* and President of the Foundation of the Energy Law Journal. Bill has provided fourteen years of dedicated service to the *Journal*. He has been instrumental in making the *Journal* a first-class publication that meets the highest standard of legal scholarship. We all know that time is a most valuable asset, and Bill has been generous in contributing his talents to the *Journal*.

The Association plans to continue its tradition of sponsoring timely educational programs at a reasonable cost to its members. These programs depend upon the efforts of our Programs and Meetings Committee with the assistance of our Committee Chairs and Vice Chairs. It is essential that the Association provide its members with these update opportunities in the face of our rapidly changing practices.

STEPHEN A. HERMAN