

PRESIDENT'S MESSAGE

The 2006 EBA Member Survey indicates that over 70% of the membership reads the Energy Law Journal. It represents one of the many benefits provided by the Foundation of the Energy Law Journal and EBA. This issue of the *Journal* continues its remarkable success with timely articles on climate change law, carbon regulation and cap-and-trade programs, and the impact of renewable portfolio standards for the energy industry. There are articles by our colleagues on the FERC's new enforcement authority and the role of scienter; the decoupling of tariff structures for gas and electric distributors; and the financing projects for generation of electricity from renewable resources. On the international front, there are two articles, the first on China's power industry from Judge Richard Cudahy, and a second on developing energy policy for Europe.

In addition to the *Journal*, EBA provides members with numerous opportunities to attend education programs devoted solely to energy law and policy. For example, this year EBA will sponsor two national level programs and primers in Washington, D.C. Each of EBA's six Regional Chapters will host educational programs on current energy topics. And EBA's eighteen committees will sponsor from twenty to thirty luncheon seminars. These educational programs provide members with valuable networking opportunities, a fact that was also noted from the 2006 Member Survey.

We hope that you find this issue of the 29th volume of the *Journal* informative and interesting. We encourage your feedback with any suggestions or comments you may have regarding the ELJ and EBA. And we invite you to join your EBA colleagues in Washington, D.C. at the 62nd Annual Meeting Program of the Association on May 1, 2008. EBA also will sponsor a primer on April 30th in conjunction with the May 1st Annual Meeting Program. The Foundation of the Energy Law Journal will host the Annual Reception for the FERC's administrative law judges on April 30th, and the Charitable Foundation of the Energy Bar Association will host the Fifth Annual Charitable Golf Tournament on May 2, 2008. Please check your EBA website for more details. Thank you!

Respectfully,

Mike Manning